2017 Annual Meeting for the Residences at Sabal Point December 12, 2017

Minutes from Meeting - Taken by Suzan Parkinson, Vice President

• All times below are approximate

Present: Attorney Penelope Kelly-Perez, Association Legal Council

Patricia Proechel, Association President Suzan Parkinson, Association Vice President

Also Present: Dan Snyder, Association Property Manager

Olga Alicea, Association Assistant Property Manager

Patricia Proechel introduced herself as President and presented Attorney for Association, Penelope Kelly-Perez, to open the meeting. 6:05 PM

Attorney Penelope Kelly-Perez introduced herself and gave more time for late attendees to arrive 6:05 PM

Attorney Penelope Kelly-Perez opened meeting and welcomed all attendees. 6:10 PM

Attorney Penelope Kelly-Perez presented the minutes from the 2016 annual meeting.

Attorney Penelope Kelly-Perez confirmed proof of proper Notices was sent out to owners regarding annual meeting.

Attorney Penelope Kelly-Perez stated all Owners need to contact property management with any updated mailing addresses and/or electronic mailing addresses; that it is the Owner's responsibility to inform property management of such changes.

Attorney Penelope Kelly-Perez presented the topic of the 2018 Proposed Budget and explained why the COA fees will be increasing in amount. The cost of water has increased as well as other costs contributing to the increase in COA fees.

Attorney Penelope Kelly-Perez asked for volunteer(s) to assist in counting ballots and for the election of 2018 Board Members. Barbara Clark, condo Owner, volunteered to assist in counting ballots.

Attorney Penelope Kelly-Perez announced the new 2018 Board Members with majority votes as: Patricia Proechel, Suzan Parkinson, and Michelle Keeler.

Attorney Penelope Kelly-Perez opened floor for questions. 6:50 PM Mr. Patrick, Treasurer, was addressed with some questions regarding the Proposed Budget; specifically pertaining to the increase amount in COA fees. Mr. Patrick explained reasons and specifics for the \$60,000.00 increase in costs (projected). The

increase of \$60,000.00 includes, but is not limited to; gate repair costs and water utility costs.

Board Member seats were agreed upon and presented; Patricia Proechel as President, Suzan Parkinson as Vice President, and Michelle Keeler as Secretary.

Meeting was adjourned at 7:15 PM.